

BENGUET ELECTRIC COOPER/
COMPUTATION OF THE GENERATION CHARGE FOR THE BILLING MONTH OF JANUARY 2026
Based on December 2025 Generation Costs

GENERATION RATE- MAIN

SOURCE		Type of Procurement	Type of Source Technology	Energy Share	(A) kWh Purchased	(B) Basic Generation Cost	(C) Other Cost Adjustments	(D = B+C) Net Generation Cost	(E = D/A) Average Gen Cost (December 2025) Php/kWh
A.	NPC PSALM Kayapa	NPC	Hydro	0.04%	21,210.00	93,097.06	-	93,097.06	4.3893
B.	TLI	PSA	Coal	47.52%	25,971,575.00	119,677,989.60	(582,683.99)	119,095,305.61	4.5856
C.	WESM	WESM	N/A	52.44%	28,660,638.60	89,755,235.77	-	89,755,235.77	3.1317
D.	Net Metering	Net Metering	N/A	0.01%	5,544.27	23,649.08	-	23,649.08	4.2655
	Total			100.00%	54,658,967.87	209,549,971.51	(582,683.99)	208,967,287.52	3.8231
Generation Rate Adjustments									
	Pilferage Recovery					-		-	-
	GOUR								-
Generation Charge per kWh					54,658,967.87	209,549,971.51	(582,683.99)	208,967,287.52	3.8231
								<i>billing month</i>	<i>Jan 2026</i>

GENERATION RATE- LUELCO

SOURCE		Type of Procurement	Type of Source Technology	Energy Share	(A) kWh Purchased	(B) Basic Generation Cost	(C) Other Cost Adjustments	(D = B+C) Net Generation Cost	(E = D/A) Average Gen Cost (December 2025) Php/kWh
A.	LUELCO (Sale for Resale)*	Sale for Resale	Sale for Resale	100%	1,803.10	7,870.17	-	7,870.17	4.3648
	Total				1,803.10	7,870.17	-	7,870.17	4.3648
								<i>billing month</i>	<i>Jan 2026</i>

* The lower of the LUELCO rate and NPC rate was used as the LUELCO Generation Rate.

** kWh purchased is based on actual kwh purchases

*** WESM Purchases is based on Prelim Bill adjusted with last month bill (Final vs. Prelim)

****Other Cost Adjustments is net of 50% PPD

*****TLI rate is based on ERC's Provisional Authority